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AIM : BAO



BAOBAB RESOURCES PLC

GRANT OF OPTIONS EMPLOYEES AND DIRECTORS

18 January 2010

Baobab Resources plc (“Baobab” or the “Company”) advises that it has granted incentive stock options to certain directors and employees of the Company. The share options were granted over a total of 4,200,000 ordinary shares, representing approximately 2.6% of the issued share capital of the Company at an exercise price of £0.10 per share, exercisable immediately and expiring on 30th June 2013.

Following this issue the directors’ interests in the Company will be as follows:

Ben James holds 114,500 ordinary shares in the Company, representing 0.07% of the issued share capital. In addition, Mr. James is interested in 2,950,000 options over ordinary shares in the Company as follows:

Stock Options Held	Option Exercise Price	Expiry Date
250,000	£0.115	25 March 2011
250,000	£0.13	25 March 2011
170,000	£0.10	1 February 2012
80,000	£0.11	1 February 2012
1,000,000	£0.0615	16 April 2012
1,200,000	£0.10	30 June 2013

Jeremy Dowler holds 7,890,169 ordinary shares in the Company, representing 4.96% of the issued share capital. In addition, Mr. Dowler is interested in 1,575,000 options over ordinary shares in the Company as follows:

Stock Options Held	Option Exercise Price	Expiry Date
250,000	£0.10	1 February 2012
125,000	£0.11	1 February 2012
1,200,000	£0.10	30 June 2013

Jon Crowe holds 8,690,001 ordinary shares in the Company, representing 5.47% of the issued share capital. Mr. Crowe holds 2,050,001 directly, has an interest in 6,500,000 Ordinary Shares held indirectly by R J Broadhurst (Mr. Crowe's wife) and himself as trustee for the R & J Superannuation Fund and 140,000 Ordinary Shares held indirectly through Millridge Holdings Pty Limited of which Mr. Crowe is a shareholder. In addition, Mr. Crowe is interested in 1,050,000 options over ordinary shares in the Company as follows:

Stock Options Held	Option Exercise Price	Expiry Date
170,000	£0.10	1 February 2012
80,000	£0.11	1 February 2012
800,000	£0.10	30 June 2013

Jonathan Beardsworth holds no ordinary shares in the Company. Mr. Beardsworth is interested in 1,050,000 options over ordinary shares in the Company as follows:

Stock Options Held	Option Exercise Price	Expiry Date
170,000	£0.10	1 February 2012
80,000	£0.11	1 February 2012
800,000	£0.10	30 June 2013

Download of this announcement is available from the Baobab website at:
www.baobabresources.com

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