

## BAOBAB RESOURCES PLC

16 July 2008

### CHANGE TO OPTION TERMS

Baobab Resources plc ("the Company") wishes to advise that the Board of the Company has resolved to extend the expiry date of 0.5 million unlisted options (exercisable at 11p) held by former Managing Director, Mr. Ian Cullen. The options were previously exercisable on or before 31 July 2008 and this has been extended to 30 September 2008.

#### For Further Information please contact:

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